

22 June 2023

RIO TINTO CONFIRMS ADDITIONAL ROOMS AT SEARIPPLE VILLAGE OVER 3 YEAR PERIOD

Further to its announcement on 1 July 2022, Fleetwood Limited (ASX: FWD) is pleased to advise that Rio Tinto has exercised its right to secure additional rooms at Fleetwood's Searipple Village in Karratha.

Under the accommodation agreement, and as previously announced, Rio Tinto secured the supply of 250 rooms per night for its exclusive operations and had a right to secure additional rooms, if required.

The additional booked rooms are secured on a take or pay basis, with a rebate provided if the rooms are not occupied. The additional rooms are expected to generate a further \$100m to \$120m in revenue for Fleetwood from 1 April 2024 until the end of the term, expiring on 30 April 2027.

Commenting on the agreement, Fleetwood's Managing Director & CEO, Bruce Nicholson said:

"We are delighted to continue our long-standing working relationship with Rio Tinto and facilitate its additional workforce at our Searipple Village in Karratha.

These additional rooms will only strengthen the utilisation of our Searipple Village over the next four years."

This announcement was authorised by the Fleetwood Limited Board.

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