

2 February 2022

EXPECTED FY22 IMPAIRMENT

As announced at Fleetwood Limited's (ASX: FWD) (Fleetwood) 2021 Annual General Meeting, a review of the carrying value of the Building Solutions business is being undertaken.

The review is related to the historical performance of the business caused by both industry and operational issues. It has no impact on debt facilities, future cash flows, Fleetwood's ability to undertake capital management initiatives, future dividends, or normalised earnings. Following the review, Fleetwood expects to book a non-cash impairment in the range of \$35-45 million. This remains subject to Board and auditor approval of the financial statements for the half year ending 31 December 2021.

Further details on the FY22 first half results will be provided in Fleetwood's results announcement on 24 February 2022.

This announcement was authorised by the Fleetwood Limited Board.

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