Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

| To: Company Name/Scheme: | FLEETWOOD LIMITED |
|-------------------------------------|---|
| ACN/ARSN: | 009 205 261 |
| 1. Details of substantial holder | |
| Name | Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A |
| The holder became a substantial hol | der on: 01/12/2021 |

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| Fully paid Ordinary shares | 13,519 | 13,519 | 0.01% |

For the Securities (if any) listed below see NOTE 1 at the end of this form

| Class of securities | Number of securities | Person's votes | Voting power (%) |
|----------------------------|----------------------|----------------|------------------|
| Fully paid Ordinary shares | 6,462,104 | 6,462,104 | 6.86% |
| Class of securities | Number of securities | Person's votes | Voting power (%) |
| GRAND TOTAL | | | |
| Fully paid Ordinary shares | 6,475,623 | 6,475,623 | 6.87% |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest | Class and number of securities |
|--|---|--------------------------------------|
| Avanteos Investments Limited ACN 096 259 979 | Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee and in its capacity as administrator of managed accounts. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 13,519 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated. | 6,462,104 Fully paid Ordinary shares |
| Colonial First State Investments Limited ACN 002 348 352 | Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme (which managed investment scheme) (volonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or or dinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity. | 6,462,104 Fully paid Ordinary shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

| Holder of relevant interest | - - - - - - - - - - - | Person entitled to be registered as holder | Class and number of securities |
|---|------------------------------|---|---------------------------------------|
| Avanteos Investments Limited ACN 096 259 979 | Avanteos Investments Limited | | 13,519 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Citibank N A Hong Kong | | 5,916,222 Fully paid Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Northern Trust Company | | 545,882 Fully paid Ordinary shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration | | Class and number of securities |
|--|---------------------|---------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See annexure B to this notice. | | | | |
| On 1 December 2021 Commonwealth Bank of Australia and its subsidiary Capital 121 Pty Ltd completed the previously announced divestment of a 55% interest in the Colonial First State business to KKR. As a result of the divestment, Superannuation and Investments HoldCo Pty Ltd as the Holding Company of the Colonial First State business has commenced filings for the Colonial First State Group. | | | | |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | | Nature of association | |
|---|-----------------|--|--|
| Avanteos Investments Limited | | An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd | |
| Colonial First State Investments Limited | ACN 002 348 352 | An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Pty Ltd | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Avanteos Investments Limited ACN 096 259 979 | Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia |
| Colonial First State Investments Limited ACN 002 348 352 | Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia |

8. Signature NOTE 1--(This note is relevant to section 2,3,4 and 5) The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.

Dated the 02 day of December 2021

Sejil Mistry - Head of Secretariat & CFS Group Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 01/12/2021



Sejil Mistry Head of Secretariat & CFS Group Company Secretary Dated the 02/12/2021

SCHEDULE

Avanteos Investments Limited Colonial First State Investments Limited Superannuation and Investments FinCo Pty Ltd Superannuation and Investments Management Pty Ltd Superannuation and Investments MidCo Pty Ltd Superannuation and Investments Services Pty Ltd Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 01/12/2021

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Sejil Mistry Head of Secretariat & CFS Group Company Secretary Dated the 02/12/2021

| Holder of relevant interest | Date of acquisition | Consideration cash | Consideration non-cash | Class and number of securities affected |
|---|------------------------------|--------------------|------------------------|--|
| Avanteos Investments Limited ACN 096 259 979 | Thursday, 16 September 2021 | 10,660.10 | | 4,405 Ordinary shares |
| Avanteos Investments Limited ACN 096 259 979 | Tuesday, 26 October 2021 | 9,075.11 | | 3,587 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 Colonial First State | Wednesday, 11 August 2021 | 49,681.38 | | 18,221 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 Colonial First State | Monday, 16 August 2021 | 110,344.00 | | 40,000 Ordinary shares |
| Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 17 August 2021 | 102,842.35 | | 37,150 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 18 August 2021 | 106,981.86 | | 38,962 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 19 August 2021 | 53,172.28 | | 19,341 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 20 August 2021 | 37,346.14 | | 13,904 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 20 August 2021 | 64,004.56 | | 23,631 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 23 August 2021 | 32,829.97 | | 12,105 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 23 August 2021 | 105,036.11 | | 38,713 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 24 August 2021 | 1,165.71 | | 427 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 24 August 2021 | 409,471.73 | | 152,203 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 06 September 2021 | 67,557.25 | | 27,624 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 08 September 2021 | 95,494.79 | | 39,508 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Thursday, 09 September 2021 | 62,045.62 | | 26,097 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Friday, 24 September 2021 | 66,129.05 | | 29,580 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Monday, 27 September 2021 | 233,060.00 | | 100,000 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Tuesday, 28 September 2021 | 235,320.00 | | 100,000 Ordinary shares |
| Colonial First State Investments Limited (Note 1) ACN 002 348 352 | Wednesday, 29 September 2021 | 89,552.80 | | 38,936 Ordinary shares |