

12 February 2020

UPDATE ON CYCLONE DAMIEN

Fleetwood Corporation Limited (ASX: FWD) (**Fleetwood**) is pleased to confirm that following the downgrading of Tropical Cyclone Damien, no staff or residents at Fleetwood's Searipple Village have been harmed or injured, after the activation of the site cyclone plan.

Tropical Cyclone Damien passed through Karratha, where Fleetwood's Searipple Village asset is located. Minor damage of the type typical from a cyclone event has occurred to site vegetation, infrastructure, accommodation and other ancillary buildings at the village, and clean up and repair has now commenced. There will be a temporary limitation on the maximum number of rooms available at the village, as the clean-up gets fully underway and repairs are completed. At this stage, a return to normal capacity and regular operations is expected within the next week.

Based on its assessment of Tropical Cyclone Damien's impact at Searipple Village, Fleetwood does not expect a material impact to FY20 earnings, however the expected repair costs are also below the company's insurance excess level.

Fleetwood Managing Director and CEO Brad Denison thanked staff for their efforts in keeping themselves and residents safe during the cyclone event.

"Our priority at Fleetwood is the safety of our people, and the residents of Searipple Village. We also thank our customers for their understanding as we work to quickly return Searipple Village to full capacity," Mr Denison said.

This announcement was authorised to be given to the ASX by the Fleetwood Corporation Limited Board.

For further information please contact:

Brad Denison
Managing Director and CEO

Andrew Wackett
Chief Financial Officer

+61 8 9323 3300

