

Board Policy In Relation to Diversity

The Fleetwood Group of Companies supports and promotes a policy of developing an inclusive workplace where there is not only a commitment to equality of opportunity and treatment but the positive identification of circumstances where diversity will be of benefit to the Group.

Diversity means those things which differ from individual to individual including gender, ethnicity, religion, culture, language, sexual orientation, disability and age.

The promotion of a diversity policy is perceived by the Board to be of benefit to the Group, in addition to ensuring compliance with the law generally and the ASX Corporate Governance Council's principles and recommendations on diversity in particular. The Board of Fleetwood Corporation Limited is responsible for adopting and monitoring this policy.

The Board believes that the promotion of diversity will ensure the broadest base for the recruitment of employees, ensure a high degree of employee retention, provide different perspectives on the efficient and successful running of the Group and is appropriate corporate governance practice.

To assist with the advancement of this policy, the Group will develop and introduce programmes such as mentoring, targeted professional development, the identification of suitable persons at every level of the Company (where appropriate opportunities exist) to advance diversity and to support promotion of talented employees into management positions. In addition, where appropriate opportunities are available and strong candidates are available for appointment, the Board will actively consider diversifying Board representation to include talented women.

It will be the responsibility of the Board to establish measureable objectives for achieving gender diversity and the Board will have the responsibility of assessing and reporting on the progress of the Group toward achieving measurable objectives on an annual basis.

In its annual report, Fleetwood Corporation Limited will disclose objectives for achieving gender diversity established by the Board in accordance with this policy and progress toward achieving them. The Company will also disclose in its annual report a summary of the compliance of the Company with any other diversity objectives established from time to time, and will review the policy and the achievement of its objectives on an annual basis.